

Foreign Currency Rollover Notice

What is Rollover?

Rollover is the interest paid or earned for holding a position overnight. Each currency has an interest rate associated with it, and because Forex is traded in pairs, every trade involves not only 2 different currencies, but their two different interest rates. If the interest rate on the currency you bought is higher than the interest rate of the currency you sold, then you will earn rollover (positive roll). If the interest rate on the currency you bought is lower than the interest rate on the currency you sold, then you will pay rollover (negative roll). Rollover can add a significant extra cost or profit to your trade.

Rollover Example: When you buy the EUR/USD pair, you are buying the Euro, and selling the US Dollar to pay for it. If the Euro interest rate is 4.00%, and the US rate is 2.25%, you are buying the currency with the higher interest rate, and you will earn rollover -- about 1.75% on an annual basis. If you sell the EUR/USD pair, you are selling the currency with the lower interest rate, and you will pay rollover -- about 1.75% on an annual basis, since you are paying the Euro interest rate and earning the US interest rate.

As part of the rollover, position are subject to a swap charge or credit based on the LIBOR/LIBID interest rates of the two traded currencies with added a mark-up of +/- 0.25% (for private accounts) plus an interest component for any unrealized profit/loss on the position.

Weekends and Holiday

Most banks across the globe are closed on Saturdays and Sundays, so there is no rollover on these days, but most banks still apply interest for those two days. To account for that, the market books 3 days of rollover on Wednesdays, that's what we call "Value Date"

Signature _____

Precious Metal Rollover Notice

How is the Rollover

Rollover is the interest paid or earned for holding a position overnight. Precious Metal has an interest rate associated with it, and because Precious Metal cross traded with US Dollars. When you long any of Precious Metal means you are short US dollars. To determine the rollover paid or earn for precious metal. It will strongly depend on the interest rate of US Dollars. Rollover can add a significant extra cost or profit to your trade. Since interest for US dollars is very low (less than 0.5%). The rollover for trading both directions may have a certain charge. This charge is use to cover the clearing transaction between bank to bank and the administration cost. As part of the rollover, position are subject to a swap charge or credit based on the LIBOR/LIBID interest rates for Precious Metal and US Dollars with added a mark-up of +/- 0.25% (for private accounts) plus an interest component for any unrealized profit/loss on the position

Weekends and Holiday

Most banks across the globe are closed on Saturdays and Sundays, so there is no rollover on these days, but most banks still apply interest for those two days. To account for that, the market books 3 days of rollover on Wednesdays, that's what we call "Value Date"

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Spread Notice

What is the Spread?

The Spread is the difference between the Bid price at which you can sell the trading instrument and the Ask price at which you can buy the trading instrument.

Why Fluctuating may affect the spread?

Market fluctuating is always happen when the Economic Index & Rollover Index Announce.

The Spread may also become width when the marketing fluctuating, since the market liquidity of certain instruments is floating fast. The price of certain currency and Precious Metals may have a gap up and gap down during the fluctuation. In order to prevent the loss during fluctuating, most Clearing Banks or Market Makers will width the spread to make sure the trading instrument can be clear.

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